

FUNDAMENTALS OF CREDIT ANALYSIS

Monday 12th – Friday 16th October 2009

Overview

This course provides participants with a solid foundation of skills that help reach sound, reliable judgments of company creditworthiness. Applying a structured framework, delegates will be able to identify and assess key qualitative and quantitative factors determining credit risk. Financial performance, as measured through the analysis of a borrower's financial statements, is a critical indicator of the degree of risk in a credit relationship. It is easy to overlook that financial ratios are the consequences of management decisions and actions within the framework of a company's competitive market environment and trading cycle.

Who Should Attend

The course is aimed at all those who would like to acquire a solid foundation of credit skills, and/or those who simply need a "refresher" of their existing skills. Delegates could come from a broad range of backgrounds, such as:

- Commercial credit analysts
 - Commercial lenders, loan officers, relationship managers
 - Investment bankers
 - Investors
 - Other financial professionals
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Objective

On completion of the course, delegates will be able to:

- Apply a structured framework to the credit analysis process.
 - Assess the role of management in the financial performance of a company.
 - Understand financial statements, their structure and composition, as well as basic accounting concepts and principles.
 - Calculate and interpret key ratios used to evaluate the repayment prospects of a company.
 - Understand the basic principles of accrual versus cash accounting.
 - Determine cash movement dynamics and ascertain its importance in the analysis process.
 - Summarize a borrowing request's key risks and communicate them effectively.
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